

Final: June 23, 2015

**MEETING OF THE BOARD OF DIRECTORS OF
THE WATER AUTHORITY OF GREAT NECK NORTH
HELD ON MAY 18, 2015,
AT 50 WATERMILL LANE, GREAT NECK, NEW YORK.**

PRESENT:

Michael C. Kalnick, Chairperson
Edward Causin, Director
Jean Cejender, Director
Carol Frank, Director
Ralph J. Kreitzman, Director
Dr. Dan Levy, Director

Village of Kings Point
Village of Great Neck Estates
Village of Great Neck Plaza
Town of North Hempstead
Village of Great Neck
Village of Saddle Rock

ALSO PRESENT:

Robert Graziano, Deputy Chairperson
Gregory Graziano, Superintendent
Christine Skrypek, Treasurer
Stephen Moriarty, Assistant Superintendent
Robert McCormack, Supervisor, Water
Plant Operations
Lisa Schlichting, Secretary
Benjamin Kaplan, Counsel
Bill Merklin

Water Authority of Great Neck North
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Water Authority of Great Neck North
Ackerman, Levine, Cullen, Brickman & Limmer, LLP
Dvirka & Bartilucci, Consulting Engineer

NOT PRESENT:

Howard Miskin, Vice Chairperson
Susan Lopatkin, Director
Steven Weinberg, Director

Water Authority of Great Neck North
Village of Kensington
Village of Thomaston

The Board meeting was called to order at 6:00 p.m. Five members (Chairperson/Director Kalnick, Directors Causin, Frank, Kreitzman, and Levy) were present, constituting a quorum.

On the motion of Director Levy, seconded by Director Kreitzman, by Resolution #15-05-01, the Board acknowledged that the Minutes of the Board's April 20, 2015, meeting were reviewed by the Directors and were approved. The vote was 5 for, 0 against, 0 abstentions.

On the motion of Director Causin, seconded by Director Levy, by Resolution #15-05-02, the Board acknowledged that the Abstract of Claims was reviewed by the Directors and the Abstract was approved. The vote was 5 for, 0 against, 0 abstentions. A copy of the Abstract is on file with the Secretary.

On the motion of Director Levy, seconded by Director Kreitzman, by Resolution #15-05-03, the Board acknowledged that the Treasurer's Monthly Report was reviewed by the Directors and the Report was accepted. The vote was 5 for, 0 against, 0 abstentions. A copy of the Report is on file with the Secretary.

Bill Merklin presented the Engineer's Report:

The New York State Environment Facilities Corporation's ("EFC") obtained the required waivers for the Electrical Improvements for Well 10A at Ravine Road.

Provisions that are required for the EFC funding have been included in the contract documents for the Rehabilitation of Well 11A at Watermill Lane. D&B modified the contract document to address the New York State Department of Health's ("NYSDOH") comments. The contract is out for bids. Bids will be opened on June 4, 2015.

Construction is ongoing for the Water Main Improvements on Kings Point Road, Martin Court, and Grassfield Road.

Design work has been completed for the Woodland Place Development Water Main Improvements and the contract for construction will be publically bid. The work is dependent on the developer's schedule and the receipt of required permits.

D&B climbed the Weybridge Road tank with Verizon to look at alternative cost effective reinforcement methods. D&B is working on a summary report of the findings.

D&B is working to retain contractors to perform emergency repairs to the Well 2A Treatment Building in order to return Well 11 to service before the summer.

D&B performed various field activities required for the evaluation for Phase I of the Storm Mitigation for Well 5 at 129 Old Mill Road. D&B is working on a summary draft report of the findings. The existing facilities will be demolished and a new well and associated equipment will be constructed into a new single above grade brick and block structure with a flat roof with a finished floor above the flood elevation.

Director Celender entered the meeting at 6:20 p.m.

Gregory Graziano presented the Superintendent's Report:

D&B submitted its proposal to provide Engineering Services to perform a hydraulic model and evaluation of the portion of the water supply distribution system in the vicinity of the proposed Brickman Estate Subdivision in Kings Point. The model will include the areas served from Dock Lane to the north. The hydraulic model will be used as a tool for reviewing requests for water availability for proposed developments. The not to exceed fee for the services is \$15,000.00. On the motion of Director Kreitzman, seconded by Director Levy, by Resolution #15-05-04, the Board approved D&B's proposal for Engineering Services to perform a hydraulic model and evaluation of the portion of the water supply distribution system in the vicinity of the proposed Brickman Estate Subdivision, providing that the Developer pays for the model. The vote was 6 for, 0 against, 0 abstentions. A copy of the proposal is on file with the

Secretary.

Superintendent Graziano advised the Board that Standard & Poor's Ratings Services affirmed its 'AA+' long-term rating for the Authority's water system revenue bonds. The Superintendent noted that this is the highest rating for which an Authority is eligible, and that very few, if any, Authorities are retaining an AA+ rating. The rating reflects Standard & Poor's view of the Authority's:

- Strong and stable service area economy, which has very strong wealth levels;
- Very good rate-setting flexibility, with rates considered affordable compared to service area wealth levels;
- Manageable capital improvement program (CIP) that requires no new money debt to finance it; and;
- Strong capacity to service its debt, with historically good-to-strong debt service coverage (DSC) and a strong liquidity position that could fall, but remain strong, as a result of the authority cash-funding a portion of its CIP.

Superintendent Graziano advised the Board that the Authority was on track for the closing of the \$15,038,000.00 in funding from the EFC in late June. All EFC projects must be completed by May 31, 2019, so the timetable for completing the projects will be shortened if the closing is delayed.

The Board authorized the Superintendent to consult with Counsel to determine if it could require payments other than in cash.

On May 6, 2015, an emergency fire hydrant replacement at 38 Middleneck Road necessitated shutting the water off. Director Celender thanked the Superintendent for the minimal impact that the water shut down had on the Plaza's business district. Superintendent Graziano noted that it was a joint effort and that there was great teamwork between the Village of Great Neck Plaza, the Authority, and Bancker Construction Corp. Director Kreitzman thanked the Superintendent for the Authority's timely response to the water main break on Wooleys Lane East on May 7, 2015. Director Kreitzman noted that the Village Hall did not receive any complaints from residents as the disruption was minimal. Director Levy also thanked the Superintendent for the Authority's quick response to the water main break on Cooper Drive and Grist Mill Lane on May 10, 2015.

The meeting was adjourned at 7:15 p.m.

Approved by Secretary:



Date:

